Local Law # of 2023

A Local Law amending Chapter 172, Taxation of the Code of the Town of Marbletown
Article I, Senior Citizens Tax Exemption

Section 1.

§ 172-2 of the Code of the Town of Marbletown shall be deleted in its entirety and replaced to read as follows:

Section 2.

§ **172-9. Exemption.**

A. Pursuant to and in accordance with the provisions of §467 of the New York State Real Property Tax Law , real property situated in the Town of Marbletown, subject to taxation by the Town of Marbletown and owned by one or more persons, each of whom is 65 years of age or over, or real property situated in the Town of Marbletown, subject to taxation by the Town of Marbletown and owned by a husband and wife, one of whom is 65 years of age or over, shall be exempt from real property taxation by the Town of Marbletown to the extent as provided in the following schedule for qualified exemptions:

Annual Income	**Percentage Assessed Valuation Exempt from Taxation**
More than $0 but less than 37,000	50%
$37,000 or more but less than $38,000	45%
$38,000 or more but less than $39,000	40%
$39,000 or more but less than $40,000	35%
$40,000 or more but less than $40,900	30%
$40,900 or more but less than $41,800	25%
$41,800 or more but less than $42,700	20%
$42,700 or more but less than $43,600	15%
$43,600 or more but less than $44,500	10%
$44,500 or more but less than $45,400	5%

B. This schedule shall take effect with the July 1, 2023 tax rolls.

Section 3. Severability

If any part or provision of this local law is judged invalid by any court of competent jurisdiction, such judgment shall be confined in application to the part or provision directly on which judgment shall have been rendered and shall not affect or impair the validity of the remainder of this Law or the application thereof to other persons or circumstances. The Town hereby declares that it would have enacted the remainder of this Law even without such part or provision or application.

Section 4. Effective Date

This local law shall become effective immediately upon the filing in the office of the New York Secretary of State pursuant to Section 27 of the Municipal Home Rule Law.